RGB International Bhd. [200301001411 (603831-K)]

(Incorporated in Malaysia)

Interim Unaudited Financial Statements
31 March 2025

CONTENTS

RGB International Bhd. [200301001411 (603831-K)]

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Note	3 MONTHS ENDED			3 MONTHS ENDED		
		31 MAR 2025 RM'000	31 MAR 2024 RM'000	% +/(-)	31 MAR 2025 RM'000	31 MAR 2024 RM'000	% +/(-)
Revenue	9	73,574	210,111	-65%	73,574	210,111	-65%
Cost of sales		(50,672)	(169,417)	-70%	(50,672)	(169,417)	-70%
- Depreciation		(2,569)	(10,260)	-75%	(2,569)	(10,260)	-75%
- Others		(48,103)	(159,157)	-70%	(48,103)	(159,157)	-70%
Gross profit		22,902	40,694	-44%	22,902	40,694	-44%
Other income		251	321	-22%	251	321	-22%
Administrative expenses		(10,139)	(13,147)	-23%	(10,139)	(13,147)	-23%
- Depreciation		(958)	(1,010)	-5%	(958)	(1,010)	-5%
- Others		(9,181)	(12,137)	-24%	(9,181)	(12,137)	-24%
Selling and marketing expenses		(1,646)	(2,218)	-26%	(1,646)	(2,218)	-26%
Other gain/(expenses), net		104	(1,715)	106%	104	(1,715)	106%
Operating profit		11,472	23,935	-52%	11,472	23,935	-52%
Finance income		6,637	1,482	348%	6,637	1,482	348%
Finance costs		(5,370)	(141)	3709%	(5,370)	(141)	3709%
Profit before tax		12,739	25,276	-50%	12,739	25,276	-50%
Taxation	20	(600)	(3,271)	82%	(600)	(3,271)	82%
Profit for the financial period		12,139	22,005	-45%	12,139	22,005	-45%
Other comprehensive (loss)/income, net of tax:							
Item that may be reclassified subsequently to profit or loss							
- Foreign currency translations, representing other comprehensive (loss)/income for the financial period		(1,561)	6,942	-122%	(1,561)	6,942	-122%
Total comprehensive income for the financial period		10,578	28,947	-63%	10,578	28,947	-63%
Profit attributable to:							
Owners of the Company		12,387	22,178	-44%	12,387	22,178	-44%
Non-controlling interests		(248)	(173)	43%	(248)	(173)	43%
		12,139	22,005	-45%	12,139	22,005	-45%
Total comprehensive income attributable to:							
Owners of the Company		10,922	28,560	-62%	10,922	28,560	-62%
Non-controlling interests		(344)	387	-189%	(344)	387	-189%
		10,578	28,947	-63%	10,578	28,947	-63%
Earnings per ordinary share attributable to owners of the Company (sen):							
Basic	25	0.80	1.44	-44%	0.80	1.44	-44%
Diluted	25	0.80	1.44	-44%	0.80	1.44	-44%

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	AS AT 31 MAR 2025 RM'000	AS AT 31 DEC 2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	**10**	45,504	48,190
Investment properties		30,897	31,291
Investments in associates		177	178
Right-of-use assets		6,258	6,351
Trade receivables		184,714	210,714
Contract assets		4,165	4,827
Due from associates		2,626	2,642
Deferred tax assets		645	639
		274,986	304,832
Current assets			
Inventories		14,197	16,455
Trade receivables		183,255	155,861
Other receivables		38,559	44,079
Contract assets		6,557	9,193
Deposits with licensed banks		48,306	78,804
Cash and bank balances		74,311	52,004
Other investments		14,350	18,285
		379,535	374,681
TOTAL ASSETS		654,521	679,513
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		158,485	158,485
Treasury shares		(1,198)	(1,198)
Foreign currency translation reserve		30,876	32,341
Legal reserve		733	733
Retained earnings		84,565	87,586
		273,461	277,947
Non-controlling interests		16,639	16,983
Total equity		290,100	294,930
Non-current liabilities			
Lease liabilities		4,053	4,054
Trade payables		155,440	175,951
Other payables		11,493	12,818
Deferred tax liabilities		100	100
		171,086	192,923
Current liabilities			
Lease liabilities		1,059	1,074
Trade payables		122,119	121,018
Other payables		26,869	26,453
Contract liabilities		18,129	33,702
Due to associates		95	96
Current tax liabilities		9,656	9,317
Dividend payable		15,408	-
		193,335	191,660
Total liabilities		364,421	384,583
TOTAL EQUITY AND LIABILITIES		654,521	679,513
Net assets per share (sen)		18	18

RGB International Bhd. [200301001411 (603831-K)]

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	|------ Attributable to owners of the Company					------|		
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Legal reserve RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2025	158,485	(1,198)	32,341	733	87,586	277,947	16,983	294,930
Profit/(loss) for the financial period	-	-	-	-	12,387	12,387	(248)	12,139
Foreign currency translations	-	-	(1,465)	-	-	(1,465)	(96)	(1,561)
Total comprehensive (loss)/income for the financial period	-	-	(1,465)	-	12,387	10,922	(344)	10,578
Transaction with owners:								
Fourth interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(9,245)	(9,245)	-	(9,245)
Second special interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(6,163)	(6,163)	-	(6,163)
Total transactions with owners	-	-	-	-	(15,408)	(15,408)	-	(15,408)
At 31 March 2025	**158,485**	**(1,198)**	**30,876**	**733**	**84,565**	**273,461**	**16,639**	**290,100**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (CONTINUED)

	|------------------- Attributable to owners of the Company				------------------|		
	Share capital RM'000	**Treasury shares RM'000**	**Foreign currency translation reserve RM'000**	**Retained earnings RM'000**	**Total RM'000**	**Non-controlling interests RM'000**	**Total equity RM'000**
At 1 January 2024	158,485	(1,198)	39,945	55,104	252,336	18,283	270,619
Profit/(loss) for the financial period	-	-	-	22,178	22,178	(173)	22,005
Foreign currency translations	-	-	6,382	-	6,382	560	6,942
Total comprehensive income for the financial period	-	-	6,382	22,178	28,560	387	28,947
Transaction with owners:							
Second interim single-tier dividend declared for the financial year ended 31 December 2023	-	-	-	(12,327)	(12,327)	-	(12,327)
Total transactions with owners	-	-	-	(12,327)	(12,327)	-	(12,327)
At 31 March 2024	**158,485**	**(1,198)**	**46,327**	**64,955**	**268,569**	**18,670**	**287,239**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	3 MONTHS ENDED	
	31 MAR 2025 RM'000	31 MAR 2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	12,739	25,276
Adjustments for:		
Distribution income from other investments	(161)	(200)
Interest income	(677)	(1,482)
Accretion of interest on lease liabilities	82	49
Unwinding discount on receivables	(5,960)	-
Unwinding discount on payables	5,210	-
Depreciation of investment properties	219	282
Depreciation of property, plant and equipment	2,944	10,541
Depreciation of right-of-use assets	363	447
Allowance for expected credit losses ("ECL") on trade receivables	1,997	226
Reversal of ECL on trade receivables	(674)	(169)
Gain on disposal of property, plant & equipment	(1)	-
Gain on lease termination	-	(2)
Gain on disposal of other investments	(45)	-
Inventories written (back)/down	(30)	580
Unrealised (gain)/loss on foreign exchange	(218)	1,452
Property, plant and equipment written off	26	45
Operating profit before changes in working capital	15,814	37,045
Changes in working capital:		
Receivables, inventories and contract assets	14,760	(56,079)
Payables and contract liabilities	(41,643)	43,823
Cash (used in)/generated from operations	(11,069)	24,789
Taxes paid	(208)	(331)
Tax refunded	16	-
Net cash (used in)/from operating activities	(11,261)	24,458

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (CONTINUED)

	3 MONTHS ENDED	
	31 MAR 2025 RM'000	31 MAR 2024 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(408)	(3,564)
Proceeds from disposals of property, plant and equipment	1	-
Net changes in other investments	4,162	(8,395)
Net changes in associate's balance	15	(88)
Interest received	677	1,482
Net cash from/(used in) investing activities	4,447	(10,565)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease liabilities	(395)	(514)
Dividends paid	-	(9,245)
Net cash used in financing activities	(395)	(9,759)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(7,209)	4,134
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(982)	4,755
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	125,233	143,506
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	117,042	152,395

Cash and cash equivalents at the end of the financial period comprise of the followings:

Cash and bank balances	74,311	85,025
Deposits with licensed banks	48,306	72,799
	122,617	157,824
Less: Deposits pledged to licensed banks	(5,575)	(5,429)
	117,042	152,395

PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

2. Changes in Accounting Policies

2.1 New MFRSs adopted during the financial period

The Group adopted the followings Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial period:

Amendments to MFRS 121 Lack of Exchangeability

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

2.2 New MFRSs that have been issued but not yet effective

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

Title	**Effective Date**
Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7 Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards-Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group does not expect the adoption of the above Standards to have a significant impact on the financial statements.

3. Significant Event

During the quarter under review, there were no events that have not been reflected in the financial statements.

4. Comments about Seasonal or Cyclical Factors

The overall business of the Group was not affected by any significant seasonal factors.

5. Unusual Items due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows during the current quarter that are unusual because of their nature, size and incidence.

6. Changes in Estimates

There were no changes in the nature and amount of estimates reported that will have a material effect in the current quarter.

7. Changes in Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

8. Dividend Paid

No dividend was paid during the financial period ended 31 March 2025.

9. Segmental Information

Segment information is presented in respect of the Group's business segments:

	3 MONTHS ENDED 31 MAR 2025 RM'000	3 MONTHS ENDED 31 MAR 2024 RM'000	3 MONTHS ENDED 31 MAR 2025 RM'000	3 MONTHS ENDED 31 MAR 2024 RM'000
Segment Revenue				
Sales and Marketing	50,527	174,885	50,527	174,885
Technical Support and Management	22,594	33,412	22,594	33,412
Engineering Services	363	588	363	588
Others (1)	192	1,328	192	1,328
	73,676	210,213	73,676	210,213
Eliminations	(102)	(102)	(102)	(102)
Revenue	73,574	210,111	73,574	210,111
EBITDA*				
Sales and Marketing	6,304	22,796	6,304	22,796
Technical Support and Management	10,244	16,230	10,244	16,230
Engineering Services	209	423	209	423
Others	(471)	(326)	(471)	(326)
Unallocated	(1,365)	(3,730)	(1,365)	(3,730)
Total	14,921	35,393	14,921	35,393
Profit/(Loss) before tax				
Sales and Marketing	6,862	22,676	6,862	22,676
Technical Support and Management	7,181	5,219	7,181	5,219
Engineering Services	209	423	209	423
Others	(785)	(726)	(785)	(726)
	13,467	27,592	13,467	27,592
Unallocated expenses	(728)	(2,316)	(728)	(2,316)
- Finance cost	(81)	(103)	(81)	(103)
- Interest income	675	1,445	675	1,445
- Legal and professional fee	(230)	(101)	(230)	(101)
- Realised foreign exchange loss	(135)	(220)	(135)	(220)
- Unrealised foreign exchange gain/(loss) (trade)	100	(264)	100	(264)
- Unrealised foreign exchange gain/(loss) (non-trade)	118	(1,188)	118	(1,188)
- Other expenses	(1,175)	(1,885)	(1,175)	(1,885)
Profit before tax	12,739	25,276	12,739	25,276

Note

(1) "Others" consist of manufacturing activities, research & development activities and inter-segment transactions.

* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.

10. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current quarter.

11. Subsequent Events

There were no events subsequent to the end of the current quarter.

12. Changes in the Composition of the Group during the quarter

There were no material changes in the composition of the Group during the current quarter except for:

On 31 January 2025, the Company incorporated a wholly owned subsidiary in Thailand known as RGB Digital Ltd ("RGBDL") with an initial issued and paid-up capital of THB2,000,000 (equivalent to approximately RM261,500). The principal activities of RGBDL are trading, designing, developing and supporting of digital hardware and software.

13. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and assets since the previous quarter.

14. Capital Commitments

The amount of capital commitments as at 31 March 2025 is as follows:

	AS AT 31 MAR 2025 RM'000
Capital expenditure	
Approved but not contracted for:	
Property, plant and equipment	12,200

15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter except for:

	01.01.2025 to 31.03.2025 RM'000	**01.01.2024 to 31.03.2024 RM'000**
Sales of products/maintenance charges/technical service/rental charged to:		
- Channel Paradise Sdn. Bhd.	727	180
Technical support and management fee from:		
- Timor Holding, S.A.	1,265	1,691
Purchase of products from:		
- Channel Paradise Sdn. Bhd.	22	11
- Channel Paradise Pte. Ltd.	921	69

Related parties are corporations in which certain Directors of the Company and subsidiaries have substantial interest.

The related party transactions described above were undertaken on arm's length basis and normal commercial terms that were not more favourable to the related parties than those generally accorded to the public and were in the best interest of the Group. These transactions were also not detrimental to the minority shareholders of the Company.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")

16. Performance Review

	3 MONTHS ENDED			3 MONTHS ENDED		
	31 MAR 2025 RM'000	31 MAR 2024 RM'000	% +/(-)	31 MAR 2025 RM'000	31 MAR 2024 RM'000	% +/(-)
Revenue						
Sales and Marketing	50,527	174,885	-71%	50,527	174,885	-71%
Technical Support and Management	22,594	33,412	-32%	22,594	33,412	-32%
Engineering Services	363	588	-38%	363	588	-38%
Others (1)	90	1,226	-93%	90	1,226	-93%
Total	73,574	210,111	-65%	73,574	210,111	-65%
Profit/(Loss) before tax						
Sales and Marketing	6,862	22,676	-70%	6,862	22,676	-70%
Technical Support and Management	7,181	5,219	+38%	7,181	5,219	+38%
Engineering Services	209	423	-51%	209	423	-51%
Others	(785)	(726)	+8%	(785)	(726)	+8%
	13,467	27,592	-51%	13,467	27,592	-51%
Unallocated expenses	(728)	(2,316)	-69%	(728)	(2,316)	-69%
- Finance cost	(81)	(103)	-21%	(81)	(103)	-21%
- Interest income	675	1,445	-53%	675	1,445	-53%
- Legal and professional fee	(230)	(101)	+128%	(230)	(101)	+128%
- Realised foreign exchange loss	(135)	(220)	-39%	(135)	(220)	-39%
- Unrealised foreign exchange gain/(loss) (trade)	100	(264)	+138%	100	(264)	+138%
- Unrealised foreign exchange gain/(loss) (non-trade)	118	(1,188)	+110%	118	(1,188)	+110%
- Other expenses	(1,175)	(1,885)	-38%	(1,175)	(1,885)	-38%
Profit before tax	12,739	25,276	-50%	12,739	25,276	-50%

Note

(1) "Others" consist of manufacturing activities, research & development activities and inter-segment transactions.

16. Performance Review (Continued)

(i) Comparison with previous year's corresponding quarter

The Group registered a revenue and profit before tax for Sales and Marketing ("SSM") division of RM50.5 million and RM6.9 million respectively for the quarter ended 31 March 2025, representing a decrease of 71% and 70% respectively as compared to previous year's corresponding quarter mainly due to lower number of products sold.

The revenue for Technical Support and Management ("TSM") division decreased by 32% for the quarter ended 31 March 2025 as compared to previous year's corresponding quarter mainly due to lower performance in some of the TSM outlets. However, the profit before tax for TSM division increased by 38% for the quarter ended 31 March 2025 as compared to previous year's corresponding quarter mainly due to lower depreciation cost for machines during the quarter.

The decrease in unallocated expenses is mainly due to the increase in unrealised foreign exchange gains during the quarter ended 31 March 2025.

17. Comparison with Previous Quarter's Results

	3 MONTHS ENDED		
	31 MAR 2025 RM'000	31 DEC 2024 RM'000	% +/(-)
Revenue			
Sales and Marketing	50,527	333,417	-85%
Technical Support and Management	22,594	22,721	-1%
Engineering Services	363	635	-43%
Others (1)	90	72	+25%
Revenue	73,574	356,845	-79%
Profit/(Loss) before tax			
Sales and Marketing	6,862	35,009	-80%
Technical Support and Management	7,181	1,919	+274%
Engineering Services	209	454	-54%
Others	(785)	(900)	-13%
	13,467	36,482	-63%
Unallocated expenses	(728)	(2,387)	-70%
- Finance cost	(81)	(110)	-26%
- Interest income	675	1,081	-38%
- Legal and professional fee	(230)	(483)	-52%
- Realised foreign exchange loss	(135)	(254)	-47%
- Unrealised foreign exchange gain/(loss) (trade)	100	(67)	+249%
- Unrealised foreign exchange gain/(loss) (non-trade)	118	(1,562)	+108%
- Other expenses	(1,175)	(992)	+18%
Profit before tax	12,739	34,095	-63%

Note

(1) "Others" consist of revenue from manufacturing activities, research & development activities and inter-segment transactions.

The SSM division recorded lower revenue and profit before tax in current quarter mainly due to the delivery and commissioning of the bulk order in the previous quarter.

The increase in profit before tax for TSM division is mainly due to lower depreciation cost for machines in the current quarter.

The decrease in unallocated expenses in current quarter is mainly due to the increase in unrealised foreign exchange gains during the current quarter.

18. Commentary on Prospects

18.1 Looking ahead, the Group's prospects remain robust, bolstered by the promising market conditions, especially in key areas including the Philippines and Cambodia. The Philippine Amusement and Gaming Corporation (“PAGCOR”) has announced that the country’s Gross Gaming Revenue (“GGR”) in 2025 is targeted to hit a record PHP 450 billion. Additionally, the Group is strategically expanding its presence in Cambodia. As a pivotal slot machine distributor and major player in the machine concession business in the region, the Group is well positioned to capitalise on this industry growth.

18.2 The Group remains vigilant for emerging opportunities including prospect of new and upcoming markets. Barring unforeseen circumstances, the Group expects to achieve a satisfactory performance in 2025.

19. Profit Forecast

The company did not announce any profit forecast for the financial year.

20. Taxation

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2025 RM'000	31 MAR 2024 RM'000	31 MAR 2025 RM'000	31 MAR 2024 RM'000
Income Tax				
- Current period	600	3,271	600	3,271
	600	3,271	600	3,271

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2024: 24%) of the estimated assessable profit for the financial year. The effective tax rate of the Group for the financial year is lower than the statutory income tax rate mainly due to income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.

21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

22. Material Litigation

The Group does not have any material litigation, which in the opinion of the Directors, would have a material impact on the financial results of the Group.

23. Dividend

The Fourth Interim Single Tier Dividend of RM0.006 per ordinary share and Second Special Interim Single Tier Dividend of RM0.004 per ordinary share respectively in respect of the financial year ended 31 December 2024 was paid on 18 April 2025.

The Board of Directors has approved First Interim Single Tier Dividend of RM0.004 per ordinary share in respect of the financial year ending 31 December 2025. The entitlement date is fixed on 30 June 2025 and payment will be made on 18 July 2025.

24. Notes to the Statement of Profit or Loss and Other Comprehensive Income

The profit before taxation is after accounting for the following:

	3 MONTHS ENDED		12 MONTHS ENDED	
	31 MAR 2025 RM'000	31 MAR 2024 RM'000	31 MAR 2025 RM'000	31 MAR 2024 RM'000
Distribution income from other investments	(161)	(200)	(161)	(200)
Interest income	(677)	(1,482)	(677)	(1,482)
Unwinding discount on receivables	(5,960)	-	(5,960)	-
Rental income	(70)	(79)	(70)	(79)
Sundry income	(20)	(43)	(20)	(43)
Accretion of interest on lease liabilities	82	49	82	49
Unwinding discount on payables	5,210	-	5,210	-
Depreciation of investment property	219	282	219	282
Depreciation of property, plant and equipment	2,944	10,541	2,944	10,541
Depreciation of right-of-use assets	363	447	363	447
Allowance for expected credit losses ("ECL") on trade receivables	1,997	226	1,997	226
Reversal of ECL on trade receivables	(674)	(169)	(674)	(169)
Gain on disposal of property, plant and equipment	(1)	-	(1)	-
Gain on lease termination	-	(2)	-	(2)
Inventories written (back)/down	(30)	580	(30)	580
Realised loss on foreign exchange	135	220	135	220
Unrealised (gain)/loss on foreign exchange	(218)	1,452	(218)	1,452

25. Earnings Per Ordinary Share

(a) Basic

Basic earnings per ordinary share is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year after deducting treasury shares.

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2025	31 MAR 2024	31 MAR 2025	31 MAR 2024
Profit attributable to owners of the Company (RM'000)	12,387	22,178	12,387	22,178
Weighted average number of ordinary shares in issue ('000)	1,540,853	1,540,853	1,540,853	1,540,853
Basic earnings per ordinary share (sen)	0.80	1.44	0.80	1.44

(b) Diluted

Diluted earnings per ordinary share have not been presented as the Group did not have any outstanding share options as at 31 March 2025.

Diluted earnings per ordinary share for the quarter ended 31 March 2025 equal basic earnings per ordinary share because there are no potentially dilutive instruments in existence as at 31 March 2025.

26. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 31 December 2024 was not qualified.

27. Review by the Company's External Auditors

The condensed consolidated interim financial statements for the period ended 31 March 2025 have been reviewed by the Company’s external auditors in accordance with the International Standard on Review Engagements 2410 (ISRE 2410) - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

28. Authorisation for Issue

On 30 May 2025, the Board of Directors authorised the issue of these interim financial statements.

By Order of the Board
RGB International Bhd. [200301001411 (603831-K)]

Dato' Seri Chuah Kim Seah
Managing Director
30 May 2025