



Dreamgate Corporation Bhd (603831-K)

**6TH ANNUAL GENERAL MEETING
PRESS RELEASE**

FINANCIAL PERFORMANCE SUMMARY FY2008

	FY2008 (RM Mil)	FY2007 (RM Mil)	Variance
Revenue	227.8	276.3	-17.5%
(Loss) / Profit Before Tax	(3.2)	40.4	-107.9%
Net (Loss) / Profit	(3.6)	39.4	-109.1%
EPS (Sen)	(0.3)	4.5	-40%

REVIEW SUMMARY

- Following the regulatory policies change at Cambodia, clubs/outlets have ceased operations in Q4'08.
- Non-performing clubs/outlets closure at targeted locations at Cambodia had also contributed to the losses in Q4'08, as part of business consolidation strategy at targeted locations.
- The overall economic crisis has affected gaming industry in 2008 with gaming operators reduced capital expenditure and new machines replacement.
- Various measures have been implemented Group wide to reduce operating cost.



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Q1'2009 FINANCIAL SUMMARY
(Ended 31st March 2009)

	Q1'09 (RM Mil)	Q1'08 (RM Mil)
Revenue	35.5	43.6
(Loss) / Profit Before Tax	(2.3)	5.6
Net (Loss) / Profit	(2.5)	5.5
EPS (Sen)	(0.3)	0.6

- Q1'2009 saw continuing losses as the closure of clubs and machines mobilization from Cambodia were still ongoing.

OUTLOOK & PROSPECTS

- We have witnessed positive acceptance on our in-house developed games, **RGB GAMES™** with demand is increasing significantly especially 'Golden Statue' under the Hot Rock series has gained its popularity in The Philippines.
- The winning of our two **RGB GAMES™** themed games; 'Shanghai Night' and 'The Legend of Sparta' in the slot machine tournament at Asia's GEM Expo Manila in April 2009 have further proven our capability in creating winning games with ultimate desire to drive the profitability of gaming operators.
- We have start rolling out our games at various locations to test its performance and we believe these games are our winning formula.
- Machines under our distributorship are also gaining its demand across Asia region which we expect revenue growth contribution from our Sales & Marketing (SSM) division. Demand for our in-house table games layouts and accessories are also on uptrend.



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- Technical Support & Management (TSM) division has successfully secured additional concession venues recently at Macau SAR collaborating with Sociedade De Jogos De Macau's (SJM) group of casinos, a long term business relationship which we have been developing. We are confident that our TSM division will drive the group's profitability at Macau SAR this year and going forward.
- Additional concession agreements have also been secured at various locations at The Philippines, Laos and Cambodia, of which we expect to see significant growth in these regions.
- We are targeting to place up to 7,000 machines by end of 2009 with additional new machines to be located in The Philippines and Macau SAR.
- The Group's new boutique casino & hotel at Bavet, Cambodia is scheduled for opening by Q3'09 and is likely to start contributing to the earnings this year and beyond.

ABOUT DREAMGATE

Dreamgate Corporation Bhd (603831-K) was incorporated on 16 January 2003 and is an investment holding company listed in Main Board of Bursa Malaysia. Dreamgate and its subsidiaries are involved in:

- (1) Sales & marketing, manufacturing of electronic gaming machines and equipments
- (2) Machines concession program & technical support management
- (3) Equity investment and management of boutique casinos and clubs with gaming licenses

At present, Dreamgate has marked its presence in Malaysia and regionally and operates in Malaysia, Kingdom of Cambodia, Laos PDR, Vietnam, Singapore, Macau SAR, Philippines and Japan.

Our vision is to become the leading manufacturer and concession operator in the gaming industry as well as a leading provider of hospitality and leisure services.

Released by : Dreamgate Corporation Bhd (603831-K)

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Contact : Mr K Ganaser

Email: ganaser@rgbgames.com

Director, Regulatory Compliance & Investor Relations

Ms Elena Beh

Email: elenabeh@rgbgames.com

Asst Manager, Corporate Communications & Investor Relations

Tel : 04-2631111

Website: www.dreamgatecorp.com