



**RGB International Bhd.** [200301001411 (603831-K)]

(Incorporated in Malaysia)

Interim Unaudited Financial Statements  
31 December 2025



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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

	Note	3 MONTHS ENDED			12 MONTHS ENDED		
		31 DEC	31 DEC	%	31 DEC	31 DEC	%
		2025	2024	+ / (-)	2025	2024	+ / (-)
		RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>	<b>9</b>	108,851	356,845	-69%	348,449	760,746	-54%
<b>Cost of sales</b>		(88,987)	(307,765)	-71%	(265,332)	(616,994)	-57%
- Depreciation		(2,159)	(3,738)	-42%	(9,057)	(29,371)	-69%
- Others		(86,828)	(304,027)	-71%	(256,275)	(587,623)	-56%
<b>Gross profit</b>		19,864	49,080	-60%	83,117	143,752	-42%
Other income		653	309	111%	1,893	1,381	37%
Administrative expenses		(12,712)	(10,729)	18%	(39,913)	(37,752)	6%
- Depreciation		(980)	(986)	-1%	(3,898)	(4,023)	-3%
- Others		(11,732)	(9,743)	20%	(36,015)	(33,729)	7%
Selling and marketing expenses		(3,049)	(3,086)	-1%	(11,721)	(9,930)	18%
Other gain/(expenses), net		982	(1,726)	157%	2,266	(1,385)	264%
<b>Operating profit</b>		5,738	33,848	-83%	35,642	96,066	-63%
Finance income		7,176	3,284	119%	26,482	7,821	239%
Finance costs		(4,278)	(2,245)	91%	(19,132)	(2,895)	561%
<b>Profit before tax</b>		8,636	34,887	-75%	42,992	100,992	-57%
Taxation	<b>20</b>	(2,525)	(3,600)	30%	(6,300)	(9,982)	37%
<b>Profit for the financial period</b>		6,111	31,287	-80%	36,692	91,010	-60%
<b>Other comprehensive (loss)/income, net of tax:</b>							
Item that may be reclassified subsequently to profit or loss							
- Foreign currency translations, representing other comprehensive (loss)/income for the financial period							
		(10,373)	19,193	-154%	(24,941)	(8,147)	206%
<b>Total comprehensive (loss)/income for the financial period</b>		(4,262)	50,480	-108%	11,751	82,863	-86%
<b>Profit attributable to:</b>							
Owners of the Company		5,588	31,528	-82%	36,352	91,767	-60%
Non-controlling interests		523	(241)	317%	340	(757)	145%
		6,111	31,287	-80%	36,692	91,010	-60%
<b>Total comprehensive (loss)/income attributable to:</b>							
Owners of the Company		(4,166)	49,328	-108%	12,946	84,163	-85%
Non-controlling interests		(96)	1,152	-108%	(1,195)	(1,300)	-8%
		(4,262)	50,480	-108%	11,751	82,863	-86%
<b>Earnings per ordinary share attributable to owners of the Company (sen):</b>							
Basic	<b>25</b>	0.36	2.05	-82%	2.36	5.96	-60%
Diluted	<b>25</b>	0.36	2.05	-82%	2.36	5.96	-60%

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025**

	Note	AS AT 31 DEC 2025 RM'000	AS AT 31 DEC 2024 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	42,779	48,190
Investment properties		28,691	31,291
Investments in associates		162	178
Right-of-use assets		6,667	6,351
Trade receivables		105,807	210,714
Other receivables		1,789	-
Contract assets		2,419	4,827
Due from associates		2,572	2,642
Deferred tax assets		-	639
		<u>190,886</u>	<u>304,832</u>
<b>Current assets</b>			
Inventories		133,770	16,455
Trade receivables		204,488	155,861
Other receivables		26,681	44,079
Contract assets		14,318	9,193
Deposits with licensed banks		38,291	78,804
Cash and bank balances		60,369	52,004
Other investments		39,961	18,285
		<u>517,878</u>	<u>374,681</u>
<b>TOTAL ASSETS</b>		<u>708,764</u>	<u>679,513</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital		158,485	158,485
Treasury shares		(1,198)	(1,198)
Foreign currency translation reserve		8,935	32,341
Legal reserve		733	733
Retained earnings		93,121	87,586
		<u>260,076</u>	<u>277,947</u>
Non-controlling interests		<u>15,788</u>	<u>16,983</u>
<b>Total equity</b>		<u>275,864</u>	<u>294,930</u>
<b>Non-current liabilities</b>			
Lease liabilities		4,451	4,054
Trade payables		82,379	175,951
Other payables		6,779	12,818
Deferred tax liabilities		416	100
		<u>94,025</u>	<u>192,923</u>
<b>Current liabilities</b>			
Lease liabilities		1,007	1,074
Trade payables		288,554	121,018
Other payables		23,134	26,453
Contract liabilities		21,553	33,702
Due to associates		87	96
Current tax liabilities		1,458	9,317
Dividend payable		3,082	-
		<u>338,875</u>	<u>191,660</u>
<b>Total liabilities</b>		<u>432,900</u>	<u>384,583</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>708,764</u>	<u>679,513</u>
Net assets per share (sen)		<u>17</u>	<u>18</u>



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

	----- Attributable to owners of the Company -----							
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Legal reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>At 1 January 2025</b>	158,485	(1,198)	32,341	733	87,586	277,947	16,983	294,930
Profit for the financial period	-	-	-	-	36,352	36,352	340	36,692
Foreign currency translations	-	-	(23,406)	-	-	(23,406)	(1,535)	(24,941)
Total comprehensive (loss)/income for the financial period	-	-	(23,406)	-	36,352	12,946	(1,195)	11,751
<b>Transaction with owners:</b>								
Fourth interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(9,245)	(9,245)	-	(9,245)
Second special interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(6,163)	(6,163)	-	(6,163)
First interim single-tier dividend declared for the financial year ended 31 December 2025	-	-	-	-	(6,163)	(6,163)	-	(6,163)
Second interim single-tier dividend declared for the financial year ended 31 December 2025	-	-	-	-	(6,163)	(6,163)	-	(6,163)
Third interim single-tier dividend declared for the financial year ended 31 December 2025	-	-	-	-	(3,083)	(3,083)	-	(3,083)
Total transactions with owners	-	-	-	-	(30,817)	(30,817)	-	(30,817)
<b>At 31 December 2025</b>	<b>158,485</b>	<b>(1,198)</b>	<b>8,935</b>	<b>733</b>	<b>93,121</b>	<b>260,076</b>	<b>15,788</b>	<b>275,864</b>



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025 (CONTINUED)**

----- Attributable to owners of the Company -----

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Legal reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>At 1 January 2024</b>	158,485	(1,198)	39,945	-	55,104	252,336	18,283	270,619
Appropriated for legal reserve	-	-	-	733	(733)	-	-	-
Profit/(loss) for the financial period	-	-	-	-	91,767	91,767	(757)	91,010
Foreign currency translations	-	-	(7,604)	-	-	(7,604)	(543)	(8,147)
Total comprehensive (loss)/income for the financial period	-	-	(7,604)	-	91,767	84,163	(1,300)	82,863
<b>Transaction with owners:</b>								
Second interim single-tier dividend declared for the financial year ended 31 December 2023	-	-	-	-	(12,327)	(12,327)	-	(12,327)
First interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(9,245)	(9,245)	-	(9,245)
Second interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(9,245)	(9,245)	-	(9,245)
Third interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(9,245)	(9,245)	-	(9,245)
Special interim single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	(18,490)	(18,490)	-	(18,490)
Total transactions with owners	-	-	-	-	(58,552)	(58,552)	-	(58,552)
<b>At 31 December 2024</b>	<b>158,485</b>	<b>(1,198)</b>	<b>32,341</b>	<b>733</b>	<b>87,586</b>	<b>277,947</b>	<b>16,983</b>	<b>294,930</b>



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

	<b>12 MONTHS ENDED</b>	
	<b>31 DEC</b>	<b>31 DEC</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	42,992	100,992
Adjustments for:		
Distribution income from other investments	(766)	(823)
Interest income	(3,686)	(5,657)
Accretion of interest on lease liabilities	334	390
Unwinding discount on receivables	(22,796)	(2,163)
Unwinding discount on payables	18,427	1,897
Bad debts written off	3,881	-
Depreciation of investment properties	968	1,094
Depreciation of property, plant and equipment	10,338	30,641
Depreciation of right-of-use assets	1,647	1,660
Impairment loss on property, plant & equipment	416	-
Allowance for expected credit losses ("ECL") on:		
- trade receivables	6,888	5,530
- other receivables	948	-
- due from associates	-	123
Impairment loss written back on investment properties	(1,122)	-
Reversal of ECL on:		
- trade receivables	(8,301)	(8,637)
- amount owing by associates	(673)	-
Loss on deregistration of subsidiary	225	-
(Gain)/Loss on disposal of property, plant & equipment	(1)	38
(Gain)/Loss on lease termination	(4)	4
Gain on disposal of other investments	(45)	(388)
Inventories written down	731	1,463
Unrealised (gain)/loss on foreign exchange	(1,521)	279
Property, plant and equipment written off	27	265
Operating profit before changes in working capital	<u>48,907</u>	<u>126,708</u>
Changes in working capital:		
Receivables, inventories and contract assets	(31,163)	(273,261)
Payables and contract liabilities	36,871	225,819
Cash generated from operations	<u>54,615</u>	<u>79,266</u>
Taxes paid	(12,366)	(10,548)
Tax refunded	61	13
<b>Net cash from operating activities</b>	<u>42,310</u>	<u>68,731</u>



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025 (CONTINUED)**

	<b>12 MONTHS ENDED</b>	
	<b>31 DEC</b>	<b>31 DEC</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(8,559)	(17,429)
Proceeds from disposals of property, plant and equipment	1	171
Purchase of right-of-use assets	(165)	-
Changes in deposits pledged to licensed banks	(152)	(146)
Net changes in other investments	(20,831)	1,850
Net changes in associate's balance	278	(9)
Interest received	3,686	5,657
	<u>          </u>	<u>          </u>
<b>Net cash used in investing activities</b>	<b>(25,742)</b>	<b>(9,906)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments of lease liabilities	(1,748)	(1,852)
Dividends paid	(27,734)	(67,797)
	<u>          </u>	<u>          </u>
<b>Net cash used in financing activities</b>	<b>(29,482)</b>	<b>(69,649)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(12,914)</b>	<b>(10,824)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>(19,386)</b>	<b>(7,449)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	<b>125,233</b>	<b>143,506</b>
	<u>          </u>	<u>          </u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<b>92,933</b>	<b>125,233</b>
	<u>          </u>	<u>          </u>
Cash and cash equivalents at the end of the financial period comprise of the followings:		
Cash and bank balances	60,369	52,004
Deposits with licensed banks	38,291	78,804
	<u>          </u>	<u>          </u>
	98,660	130,808
Less: Deposits pledged to licensed banks	(5,727)	(5,575)
	<u>          </u>	<u>          </u>
	92,933	125,233
	<u>          </u>	<u>          </u>



## **PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

### **2. Changes in Accounting Policies**

#### **2.1 New MFRSs adopted during the financial period**

The Group adopted the followings Standard of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) during the financial period:

Amendments to MFRS 121 Lack of Exchangeability

Adoption of the above Standard did not have any material effect on the financial performance or position of the Group.

#### **2.2 New MFRSs that have been issued but not yet effective**

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7 Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards-Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121 Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group does not expect the adoption of the above Standards to have a significant impact on the financial statements.



**3. Significant Event**

During the quarter under review, there were no material events that have not been reflected in the financial statements.

**4. Comments about Seasonal or Cyclical Factors**

The overall business of the Group was not affected by any significant seasonal factors.

**5. Unusual Items due to their Nature, Size or Incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows during the current quarter that are unusual because of their nature, size and incidence.

**6. Changes in Estimates**

There were no changes in the nature and amount of estimates reported that will have a material effect in the current quarter.

**7. Changes in Debts and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

**8. Dividend Paid**

The Second Interim Single Tier Dividend of RM0.004 per ordinary share in respect of the financial year ended 31 December 2025 was paid on 16 October 2025.



## 9. Segmental Information

Segment information is presented in respect of the Group's business segments:

	3 MONTHS ENDED		12 MONTHS ENDED	
	31 DEC 2025 RM'000	31 DEC 2024 RM'000	31 DEC 2025 RM'000	31 DEC 2024 RM'000
<b>Segment Revenue</b>				
Sales and Marketing	90,805	333,417	276,155	642,471
Technical Support and Management	17,246	22,722	69,111	112,667
Engineering Services	411	634	2,216	2,404
Others (1)	491	174	1,375	3,612
	<u>108,953</u>	<u>356,947</u>	<u>348,857</u>	<u>761,154</u>
Eliminations	(102)	(102)	(408)	(408)
Revenue	<u>108,851</u>	<u>356,845</u>	<u>348,449</u>	<u>760,746</u>
<b>EBITDA*</b>				
Sales and Marketing	9,076	34,915	36,256	81,765
Technical Support and Management	(23)	6,310	16,179	54,571
Engineering Services	169	454	1,436	1,748
Others	(1,064)	(571)	(3,531)	(1,219)
Unallocated	(74)	(3,436)	(2,818)	(8,011)
Total	<u>8,084</u>	<u>37,672</u>	<u>47,522</u>	<u>128,854</u>
<b>Profit/(Loss) before tax</b>				
Sales and Marketing	11,808	35,009	41,160	81,429
Technical Support and Management	(3,072)	2,706	4,720	23,084
Engineering Services	169	455	1,435	1,748
Others	(220)	(901)	(3,575)	(2,623)
	<u>8,685</u>	<u>37,269</u>	<u>43,740</u>	<u>103,638</u>
Unallocated expenses	(49)	(2,382)	(748)	(2,646)
- Finance cost	(558)	(110)	(853)	(628)
- Interest income	533	1,081	2,697	5,528
- Legal and professional fee	(312)	(483)	(887)	(1,050)
- Realised foreign exchange gain/(loss)	458	(254)	1,363	(1,186)
- Unrealised foreign exchange gain/(loss) (trade)	401	(68)	(109)	999
- Unrealised foreign exchange gain/(loss) (non-trade)	538	(1,557)	1,630	(1,278)
- Other expenses	(1,109)	(991)	(4,589)	(5,031)
	<u>8,636</u>	<u>34,887</u>	<u>42,992</u>	<u>100,992</u>
<b>Profit before tax</b>	<u>8,636</u>	<u>34,887</u>	<u>42,992</u>	<u>100,992</u>

### Note

(1) "Others" consist of manufacturing activities, research & development activities and inter-segment transactions.

\* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.



**10. Valuation of Property, Plant and Equipment**

The Group did not revalue any of its property, plant and equipment during the current quarter.

**11. Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**12. Changes in the Composition of the Group during the quarter**

There were no material changes in the composition of the Group during the current quarter except for:

On 3 October 2025, RGB Ltd., a wholly owned subsidiary of the Company, had registered a branch office in Cambodia under the name of Branch of RGB Ltd (“Cambodia Branch”). The principal activities of the Cambodia Branch are management consultancy activities.

**13. Changes in Contingent Liabilities and Contingent Assets**

There were no material changes in contingent liabilities and assets since the previous quarter.

**14. Capital Commitments**

The amount of capital commitments as at 31 December 2025 is as follows:

	<b>AS AT 31 DEC 2025 RM'000</b>
Capital expenditure	
Approved but not contracted for:	
Property, plant and equipment	<u>10,470</u>



## 15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter except for:

	<b>01.10.2025 to 31.12.2025 RM'000</b>	<b>01.01.2025 to 31.12.2025 RM'000</b>
Sales of products/maintenance charges/technical service/rental charged to:		
- Channel Paradise Sdn. Bhd.	143	1,148
Technical support and management fee from:		
- Timor Holding, S.A.	-	3,153
Purchase of products from:		
- Channel Paradise Sdn. Bhd.	5,033	5,249
- Channel Paradise Pte. Ltd.	111	4,675

Related parties are corporations in which certain Directors of the Company and subsidiaries have substantial interest.

The related party transactions described above were undertaken on arm's length basis and normal commercial terms that were not more favourable to the related parties than those generally accorded to the public and were in the best interest of the Group. These transactions were also not detrimental to the minority shareholders of the Company.



**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)**

**16. Performance Review**

	3 MONTHS ENDED			12 MONTHS ENDED		
	31 DEC	31 DEC	%	31 DEC	31 DEC	%
	2025	2024		2025	2024	
	RM'000	RM'000	+ / (-)	RM'000	RM'000	+ / (-)
<b>Revenue</b>						
Sales and Marketing	90,805	333,417	-73%	276,155	642,471	-57%
Technical Support and Management	17,246	22,722	-24%	69,111	112,667	-39%
Engineering Services	411	634	-35%	2,216	2,404	-8%
Others (1)	389	72	+440%	967	3,204	-70%
<b>Total</b>	<b>108,851</b>	<b>356,845</b>	<b>-69%</b>	<b>348,449</b>	<b>760,746</b>	<b>-54%</b>
<b>Profit/(Loss) before tax</b>						
Sales and Marketing	11,808	35,009	-66%	41,160	81,429	-49%
Technical Support and Management	(3,072)	2,706	-214%	4,720	23,084	-80%
Engineering Services	169	455	-63%	1,435	1,748	-18%
Others	(220)	(901)	-76%	(3,575)	(2,623)	+36%
	8,685	37,269	-77%	43,740	103,638	-58%
Unallocated expenses	(49)	(2,382)	-98%	(748)	(2,646)	-72%
- Finance cost	(558)	(110)	+407%	(853)	(628)	+36%
- Interest income	533	1,081	-51%	2,697	5,528	-51%
- Legal and professional fee	(312)	(483)	-35%	(887)	(1,050)	-16%
- Realised foreign exchange gain/(loss)	458	(254)	+280%	1,363	(1,186)	+215%
- Unrealised foreign exchange gain/(loss) (trade)	401	(68)	+690%	(109)	999	-111%
- Unrealised foreign exchange gain/(loss) (non-trade)	538	(1,557)	+135%	1,630	(1,278)	+228%
- Other expenses	(1,109)	(991)	+12%	(4,589)	(5,031)	-9%
<b>Profit before tax</b>	<b>8,636</b>	<b>34,887</b>	<b>-75%</b>	<b>42,992</b>	<b>100,992</b>	<b>-57%</b>

**Note**

(1) “Others” consist of manufacturing activities, research & development activities and inter-segment transactions.



**16. Performance Review (Continued)**

(i) Comparison with previous year's corresponding quarter

The Group registered a revenue and profit before tax for Sales and Marketing ("SSM") division of RM90.8 million and RM11.8 million respectively for the quarter ended 31 December 2025. The higher revenue and profit before tax in the previous year's corresponding quarter was mainly due to delivery of the bulk order in Q4 2024.

The revenue for Technical Support and Management ("TSM") division decreased by 24% for the quarter ended 31 December 2025 as compared to previous year's corresponding quarter primarily attributable to weaker performance at several key TSM outlets driven by high jackpot payouts and the continued closure of certain TSM outlets in the Poipet region since beginning of June 2025. The loss before tax for the quarter ended 31 December 2025 is merely due to provision for impairment loss on property, plant and equipment and addition allowance of ECL on trade receivables amounted to approximately RM3.4 million.

The decrease in unallocated expenses is mainly due to the increase in unrealised foreign exchange gain during the quarter ended 31 December 2025.

(ii) Comparison with previous year

The revenue and profit before tax for SSM division decreased by 57% and 49% respectively for the year ended 31 December 2025 as compared to previous year mainly due to lower number of products sold and variation in product mix.

The revenue and profit before tax for TSM division decreased by 39% and 80% respectively for the year ended 31 December 2025 as compared to previous year mainly due to weaker performance at several key TSM outlets driven by adverse weather conditions, high jackpot payouts and the temporary closure of certain TSM outlets in the Poipet region since beginning of June 2025. In addition, provision for impairment loss on property, plant and equipment and addition allowance of ECL on trade receivables amounted to approximately RM3.4 million are recorded in the current year.



**17. Comparison with Previous Quarter's Results**

	<b>3 MONTHS ENDED</b>		
	<b>31 DEC</b>	<b>30 SEP</b>	<b>%</b>
	<b>2025</b>	<b>2025</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>+ / (-)</b>
<b>Revenue</b>			
Sales and Marketing	90,805	57,296	+58%
Technical Support and Management	17,246	13,009	+33%
Engineering Services	411	725	-43%
Others (1)	389	49	+694%
<b>Revenue</b>	<b>108,851</b>	<b>71,079</b>	<b>+53%</b>
<b>Profit/(Loss) before tax</b>			
Sales and Marketing	11,808	7,322	+61%
Technical Support and Management	(3,072)	(372)	+726%
Engineering Services	169	553	-69%
Others	(220)	(1,309)	-83%
	<b>8,685</b>	<b>6,194</b>	<b>+40%</b>
Unallocated expenses	(49)	(695)	-93%
- Finance cost	(558)	(98)	+469%
- Interest income	533	816	-35%
- Legal and professional fee	(312)	(119)	+162%
- Realised foreign exchange gain	458	474	-3%
- Unrealised foreign exchange gain/(loss) (trade)	401	(193)	+308%
- Unrealised foreign exchange gain/(loss) (non-trade)	538	(338)	+259%
- Other expenses	(1,109)	(1,237)	-10%
<b>Profit before tax</b>	<b>8,636</b>	<b>5,499</b>	<b>+57%</b>

**Note**

(1) "Others" consist of revenue from manufacturing activities, research & development activities and inter-segment transactions.

The SSM division recorded higher revenue and profit before tax in current quarter mainly due to higher number of products sold.

The increase in revenue for TSM division is mainly due to better performance at several key TSM outlets. The increase in loss before tax for TSM division was mainly due to provision for impairment loss on property, plant and equipment and addition allowance of ECL on trade receivables amounted to approximately RM3.4 million recorded in the current quarter.

The decrease in unallocated expenses in current quarter is mainly due to the increase in unrealised foreign exchange gains during the current quarter.



## 18. Commentary on Prospects

**18.1** In view of the prevailing operating environment, the Group remains cautiously optimistic over its outlook for the financial year ending 2026. Performance across the regional gaming industry is expected to be influenced by regulatory developments, macroeconomic conditions, consumer spending patterns and tourism trends within the Group's principal markets of the Philippines, Cambodia and Vietnam. Leveraging its established position as a leading gaming machines and equipment distributor and machine concessionaire, the Group will continue to pursue expansion opportunities, operational enhancements and new project rollouts across these markets, while maintaining operational resilience.

**18.2** The Group will also continue to prioritise prudent cost management, operational efficiency and disciplined capital deployment while selectively pursuing strategic partnerships and new market opportunities to strengthen its regional footprint. Barring any unforeseen adverse developments in regulatory, economic or market conditions, the Group expects to deliver a satisfactory performance for the financial year ending 2026.

## 19. Profit Forecast

The company did not announce any profit forecast for the financial year.

## 20. Taxation

	3 MONTHS ENDED		12 MONTHS ENDED	
	31 DEC 2025 RM'000	31 DEC 2024 RM'000	31 DEC 2025 RM'000	31 DEC 2024 RM'000
Income Tax				
- Current period	1,655	4,226	5,420	10,607
- (Over)/Underprovision in prior year	(86)	18	(76)	19
Deferred Tax				
- Current period	961	-	961	-
- Overprovision in prior year	(5)	(644)	(5)	(644)
	<u>2,525</u>	<u>3,600</u>	<u>6,300</u>	<u>9,982</u>

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2024: 24%) of the estimated assessable profit for the financial year. The effective tax rate of the Group for the financial year is lower than the statutory income tax rate mainly due to income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.

## 21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.



## 22. Material Litigation

The Group does not have any material litigation, which in the opinion of the Directors, would have a material impact on the financial results of the Group.

## 23. Dividend

The Third Interim Single Tier Dividend of RM0.002 per ordinary share in respect of the financial year ended 31 December 2025 was paid on 19 January 2026.

The Board of Directors has approved Fourth Interim Single Tier Dividend of RM0.001 per ordinary share in respect of the financial year ended 31 December 2025. The entitlement date is fixed on 1 April 2026 and payment will be made on 16 April 2026.

## 24. Notes to the Statement of Profit or Loss and Other Comprehensive Income

The profit before taxation is after accounting for the following:

	3 MONTHS ENDED		12 MONTHS ENDED	
	31 DEC 2025 RM'000	31 DEC 2024 RM'000	31 DEC 2025 RM'000	31 DEC 2024 RM'000
Distribution income from other investments	(256)	(210)	(766)	(823)
Interest income	(875)	(1,120)	(3,686)	(5,657)
Unwinding discount on receivables	(6,300)	(2,163)	(22,796)	(2,163)
Rental income	(54)	(41)	(264)	(265)
Sundry income	(343)	(41)	(863)	(293)
Accretion of interest on lease liabilities	88	239	334	390
Bad debts written off	3,881	-	3,881	-
Unwinding discount on payables	4,103	1,897	18,427	1,897
Depreciation of investment property	246	264	968	1,094
Depreciation of property, plant and equipment	2,457	4,072	10,338	30,641
Depreciation of right-of-use assets	434	389	1,647	1,660
Impairment loss on property, plant & equipment	416	-	416	-
Allowance for expected credit losses ("ECL") on:				
- trade receivables	3,708	2,523	6,888	5,530
- other receivables	186	-	948	-
- due from associates	-	123	-	123
Impairment loss written back on investment properties	(1,122)	-	(1,122)	-
Reversal of ECL on:				
- trade receivables	(4,182)	(3,173)	(8,301)	(8,637)
- amount owing by associates	-	-	(673)	-
Loss on deregistration of subsidiary	-	-	225	-
Loss/(Gain) on disposal of property, plant and equipment	-	38	(1)	38
(Gain)/Loss on lease termination	(2)	(1)	(4)	4
Gain on disposal of other investment	-	(388)	(45)	(388)
Inventories written down	589	76	731	1,463
Realised (gain)/loss on foreign exchange	(459)	254	(1,364)	1,186
Unrealised (gain)/loss on foreign exchange	(939)	1,625	(1,521)	279
Property, plant and equipment written off	1	155	27	265



## 25. Earnings Per Ordinary Share

### (a) Basic

Basic earnings per ordinary share is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year after deducting treasury shares.

	3 MONTHS ENDED		12 MONTHS ENDED	
	31 DEC	31 DEC	31 DEC	31 DEC
	2025	2024	2025	2024
Profit attributable to owners of the Company (RM'000)	5,588	31,528	36,352	91,767
Weighted average number of ordinary shares in issue ('000)	1,540,853	1,540,853	1,540,853	1,540,853
<b>Basic earnings per ordinary share (sen)</b>	<b>0.36</b>	<b>2.05</b>	<b>2.36</b>	<b>5.96</b>

### (b) Diluted

Diluted earnings per ordinary share have not been presented as the Group did not have any outstanding share options as at 31 December 2025.

Diluted earnings per ordinary share for the quarter ended 31 December 2025 equal basic earnings per ordinary share because there are no potentially dilutive instruments in existence as at 31 December 2025.

## 26. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2024 was not qualified.

## 27. Authorisation for Issue

On 26 February 2026, the Board of Directors authorised the issue of these interim financial statements.

By Order of the Board  
**RGB International Bhd.** [200301001411 (603831-K)]

Dato' Seri Chuah Kim Seah  
Managing Director  
26 February 2026